

# Codix

## Experian Decision Matrix: Credit Assessment and Loan Origination Tool.

---

Credit-based decisions remain a painfully slow, manual process for many organisations. Codix allows you to free up valuable resources by automating credit application assessments.

Outdated manual risk assessment processes, which can be costly and time-consuming, often prevent financial institutions from ensuring adherence to credit policies, leading to inconsistency in making credit decisions.

With Codix you can:

- Improve the consistency, relevance, speed and precision within the decision-making process, while deriving more value from every customer interaction and transaction.
- Better your qualification, approval and take-up rates, and greater regulatory compliance, while decreasing bad debt, losses due to fraud, and lower manual review costs.
- Automate your credit decision process.

### How Automating your Credit Decisions with Codix Works

- Credit bureau predictive risk, behaviour characteristics and variables are mapped with credit and loan policy rules, and then fed into the Codix engine.
- Each time a credit bureau enquiry is made, the Codix results are generated in real-time, delivering an outcome in line with your stipulated credit policy: accept, decline or refer.
- Enables consistent, accurate and efficient application of credit policies and risk assessment.



#### 5 Reasons to make use of Codix

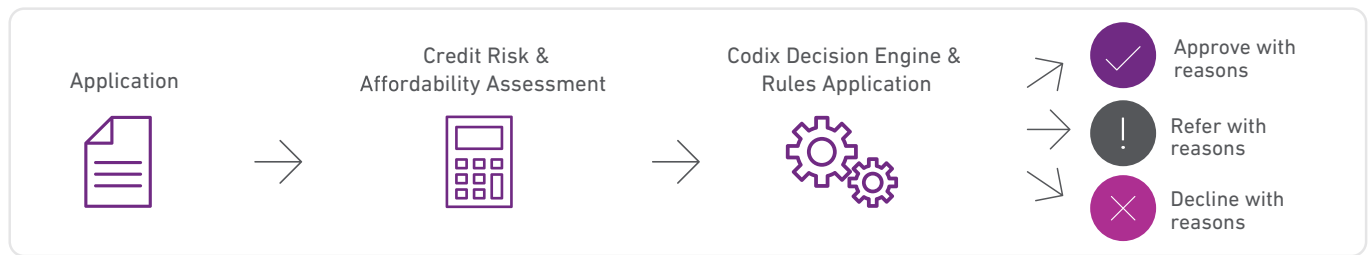
- Quick to set-up, easy to use
- Reliable and consistent decisioning
- Decline reasons and referral options
- Accessed via integrated API, Credit Check, Compuloan and in Batch
- Rule-set can be reviewed periodically

---

To find out how Codix can help you make better business decisions, contact one of our knowledgeable consultants at [na.info@experian.com](mailto:na.info@experian.com).

---

# Codix



Support different credit/loan products

Predictive risk, behavioural characteristics and variables	Rules	Store Card	Mobile Plan	Unsecured loan	Credit Card	Home Improvement
Compuscore < 600	Approve	Approve	Approve	Refer	Decline	Decline
High Arrears	Decline	Approve	Refer	Approve	Decline	Decline
Adverse	Refer	Approve	Refer	Approve	Decline	Decline
Judgements	Approve	Refer	Decline	Decline	Decline	Decline
Debt Counselling	Decline	Decline	Decline	Decline	Decline	Decline
Number of Enquiries	Approve	Approve	Approve	Refer	Approve	Approve
SAFPS	Approve	Decline	Decline	Refer	Decline	Decline
NAEDO Reversals	Approve	Approve	Approve	Decline	Decline	Decline

**Many other variables available**

## Different Applications of Codix

- Codix**
- Product-specific rules are highly customisable
  - Additional data sets may be requested to evaluate the outcomes of the rules
  - Your business database determines bad debt rate prediction
  - Outcomes are aligned to your business rules
  - We offer scoring and analytical consultancy to agree upon the most appropriately calibrated rulesets

- Codix Lite**
- Supports smaller credit providers
  - Industry standard (data) determines risk appetite
  - Outcomes are aligned to your business rules
  - Limited to four credit products, with standard customisation
  - Experience the same level of consistency and automated decision-making as larger credit providers