

Compuloan

An all-in-one loan agreement solution for credit providers

An all-in-one loan agreement management product for loan and credit management, micro-lending, unsecured credit and debtor management. This all-in-one agreement management product allows subscribers to manage the entire credit agreement process from origination, including vetting, registrations, affordability, and decisioning; to loan and payment management, portfolio record keeping, reporting, bookkeeping, and auditing whether as a single branch or large multibranch company. The built-in origination module allows you to facilitate the entire agreement application process, including decisioning, vetting and agreement registration processes. Capture income and expenses, override minimum expense norms, and set the parameters for income brackets on different products. Record interest rates, periods, capital, fees, disbursement dates, payment dates, and periodic loan payments. The loan and payment models enable the tracking of disbursements, repayments, arrears, rate changes, adjustments, write-offs, reconciliation of payment files received, produce ageing reports and statements. Record and update customers' profiles, address, phone numbers, bank accounts, employment, spouses and relatives using the borrower profile. The reporting module produces GL reports for manual input into your accounting product so you can manage your entire business. Portfolio reporting on total loan value, outstanding capital, outstanding interest, outstanding fees, accounts in arrears, value in arrears, period in arrears, legal/handed-over, interest, fees and capital written off.

Payment systems integration for collections and pay-outs on Early Debit Orders, Authenticated EDO, Non-Authenticated EDO and EFT Debits and Credits. Credit Bureau integration for the automatic data submission to credit bureaus, including updates to your consumer profiles, pulling credit reports, and automated decisions using credit scores and CODIX. Biometric finger print scanner integration for both users and customers. Simplifies lending, but also enables your cash flow, profitability management, and business expansion, market penetration and growth.



Reasons to make use of Compuloan

- Create a loan using origination workflow.
- Automated decisioning.
- Accurate interest rate calculations.
- Manage loans, accounts and payments.
- GL reports for accounting systems.
- Portfolio reporting for quality management.
- Payment system, credit bureau and biometric integration.
- A full transaction history is maintained with time and user identification for forensic audit purposes.
- Manage roles and users effectively and securely.
- Professional in-person or remote installation, set-up and user training is provided country-wide.

How it works

- The diagram below illustrates Compuloan, a complete loan management package comprised of multiple modules that perform various administrative, management, accounting, reporting and payments functions. The Updating Module controls updates on Compuloan by the administrative users, e.g. application requirements, base interest rates, affordability and agreement parameters, and more.
- These modules address all phases of the loan management cycle: origination, application and agreement management; identification, pre-vetting and decisioning; affordability and interest rate calculations; employment confirmation; customer, payment and document management; and customisable and scheduled reporting, including compliance reports with the relevant regulatory bodies.
- Centralised system management functionality includes administration, role and rights assignments, licences (additional paid-for licences available by activation), product management and system settings at global, regional and branch level.

- Additional paid-for services can be requested and activated.
- Setup – Compuloan is a flexible system in that it can have several setup configurations depending on the client’s need. The simplest setup is a stand-alone local server connected via LAN to a workstation. However, for larger companies with multiple branches, setup includes a central server.
- Compuloan is a fully customisable platform in which different products can be created for your specific product types, such as credit facilities, mortgages, lending and more; as well as different purposes (reasons), for example: education, income loss, service, small business, etc. These customisable fields are controlled by you and are based on your business type. Additional parameters can be set, such as affordability limits, instalment terms, payment methods, and more.

